

Retirement Plan Investment Update

January 2021

Allianz Global Investors (AllianzGI) Funds will be renamed Virtus Funds

Effective on or about February 1, 2021, AllianzGI Funds will be renamed to reflect the acquisition by Virtus, pending shareholder approval. Some of these investment options are available through your retirement plan. These name changes will have no impact on the current value of participant accounts. Please see below for example name changes:

Current Investment Name	New Investment Name
AllianzGI Mid Cap Value Fund	Virtus NFJ Mid-Cap Value Fund
AllianzGI Dividend Value Fund	Virtus NFJ Dividend Value Fund
AllianzGI International Value Fund	Virtus NFJ International Value Fund

Your plan may offer investments in a separate investment account (“SIA”) that derives its value by investing in an AllianzGI Fund. Following the acquisition, the investments will also be renamed. Please see below for examples of name changes:

Current Investment Name	New Investment Name
Dividend Value (AllianzGI)	NFJ Dividend Value (Virtus)
International Value (AllianzGI)	NFJ International Value (Virtus)
Small Cap Value (AllianzGI)	NFJ Small-Cap Value Fund (Virtus)

For more information

For more information about this name change, Please call 1-800-743-5274 to speak with a MassMutual Retirement Services customer service professional, or visit MassMutual's plan participant Web site, at <http://www.retiresmart.com>. Participants can make changes or reaffirm investment selections anytime by logging on to RetireSMARTSM.

*This information may or may not apply to your personal portfolio.

Investors should consider an investment option's objectives, risks, fees and expenses carefully before investing. This and other information about the investment option can be found in the applicable prospectuses or summary prospectuses, if any and available, or fact sheets for the investment options listed, which are available from MassMutual by visiting www.massmutualfunds.com. Please read them carefully before investing.

MassMutual offers both registered plans and group annuity contracts. The structure of the investments in MassMutual retirement plans may vary depending upon the type of plan chosen. In group annuity contract retirement plans, the plan will purchase units of separate investment accounts, which in turn will purchase shares of corresponding mutual funds or other similar investments. Some plans invest directly in mutual funds or other similar investments.

